

Massachusetts has a rich tradition of artisans working and selling their crafts. Rocky Neck Art Colony in Gloucester is the oldest artist colony in America. The Society of Arts and Crafts in Boston is America's oldest non-profit craft organization, fostering the development, sales, recognition and education of crafts for over one hundred years and currently promoting the work of over 400 craft artists.

Atherton Potter, Tewksbury



Vase by J. Kramer, courtesy of the Society of Arts & Crafts

Whale's Tale baskets,

New Bedford



Tea pot by C. Sanford, courtesy of The Society of Arts & Crafts





Sparrow House Pottery, Plymouth

## Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to finance specific functions or activities carried out by the Commonwealth.

Federal Grants - account for federal grant monies that are designated for specific programs, excluding federal highway construction grants, which are accounted for in the Federal Capital Projects Fund, and federal reimbursement programs such as Medicaid and AFDC which are accounted for primarily in the General Fund.

*Highway* - accounts for highway user taxes including the gas tax and fees; used to finance highway maintenance and safety services, and provide matching funds for federally sponsored highway projects as required.

**Local Aid** - accounts for the lottery operating surplus and forty percent of income and corporate taxes, thirty-two percent of sales tax and a portion of other taxes which have been earmarked for distribution to cities and towns or are used to finance programs that benefit local communities and a major portion of the court systems.

Tourism is one of Massachusetts' largest industries, bringing nearly 29 million visitors annually. A major reason visitors come to Massachusetts is the availability of nationally acclaimed cultural programming and activities. Massachusetts is like a tapestry. No matter where you look, you find historic attractions, world-class museums, and an international reputation for excellence in the arts.

**Environmental** - accounts for a variety of fees, fines, and other revenues which finance programs to preserve, protect and enhance the environment.

**Lotteries** - account for the operations of the State and Arts Lotteries, which have been established primarily to finance the Local Aid Fund.

Universal Health Care - accounts for assessments and other revenues that are dedicated to making health care and health insurance accessible and affordable to all citizens of the Commonwealth.

**Other** - accounts for a variety of miscellaneous taxes, assessments, federal reimbursements, fees, fines, federal grants, debt proceeds and other revenues along with long-term grant anticipation notes proceeds restricted to the financing of specific Commonwealth programs.



Wang Center for the Performing Arts, Boston